# WESTMINSTER CITY COUNCIL

### STATEMENT OF DECISION

SUBJECT: NORTHBANK BID RENEWAL PROPOSAL - 2023 - 2028

Notice is hereby given that Cabinet Member for Planning and Economic Development, Cabinet Member for Planning and Economic Development, has made the following executive decision on the above mentioned subject for the reasons set out below.

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## **Summary of Decision**

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The Cabinet Member has approved the Northbank BID renewal proposal.

#### **Reasons for Decision**

BIDs can continue for an unlimited number of terms, providing they are successful in their ballots. Northbank BID Ltd have submitted their renewal proposal to the City Council for its consideration to enter into its third term. The City Council is statutorily bound to consider the proposal and, subject to its approval, to hold a ballot on behalf of Northbank BID Ltd.

#### **Reasons for Decision**

Stuart Love, Chief Executive, Westminster City Hall, 64 Victoria Street LONDON SW1E 6QP

Publication Date: 10 October 2022

**Implementation Date:** 

Reference: